UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

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In re: :

Adoption of Loss Mitigation Program Procedures

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GENERAL ORDER ADOPTING LOSS MITIGATION PROGRAM AND PROCEDURES PENDING ADOPTION OF LOCAL RULE

By resolution of the Board of Judges of the United States Bankruptcy Court for the District of New Jersey, it is determined that a uniform, comprehensive, court-supervised loss mitigation program will facilitate consensual resolutions for individual debtors whose residential real property is at risk of loss to foreclosure. A loss mitigation program will avoid the need for various types of bankruptcy litigation, reduce costs to debtors and secured creditors, and enable debtors to reorganize or otherwise address their most significant debts and assets under the United States Bankruptcy Code. Accordingly, after a period of public comment, the "Loss Mitigation Program and Procedures" ("LMP") annexed to this General Order are adopted, pursuant to 11 U.S.C. § 105(a).

It is also decided that the Loss Mitigation Program and Procedures and related forms for requesting loss mitigation shall be available in the clerk's office and on the court's web site. The Court may modify the Loss Mitigation Program and Procedures from time to time by duly adopted General Order pending adoption of a Local Rule, making the revised Loss Mitigation Program and Procedures available in the Clerk's Office and on the Court's website immediately.

NOW, THEREFORE, IT IS ORDERED that the Loss Mitigation Program and Procedures are adopted, effective August 1, 2011.

Dated: July 29, 2011

/s/ Hon. Judith H. Wizmur
Honorable Judith H. Wizmur
Chief, U.S. Bankruptcy Judge
District of New Jersey